



## Broad-Based Black Economic Empowerment Verification Certificate

**RODE & ASSOCIATES (PTY) LTD**

Certificate No:01/B-BBEE/2014/00052QSE

Registration no: 2009/005600/07  
VAT no: 4480101791  
Head Office, Location: 9-11 de Villiers Street,  
Bellville,  
Cape Town  
  
PO Box 1566,  
Bellville,  
7535

Verification standard applied: Codes of Good Practice on Black Economic Empowerment  
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003  
Scorecard applied: Property Sector Code Scorecard (<R35 Million annual turnover)  
Financial year rated: 2013

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	16.82
Skills Development	25	-
Preferential Procurement	25	25
Enterprise Development	25	25
Socio-Economic Development	25	25
<b>Overall Score</b>	<b>100</b>	<b>91.82</b>

**Broad Based BEE status level** : **A level TWO contributor to B-BBEE**  
**BEE procurement recognition level** : **125%**  
**Black Ownership** : **0%**  
**Black Women Ownership** : **0%**  
**Value Adding Supplier (Yes/No)** : **YES**

*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 21 January 2014 is available for inspection at the registered office of RODE & ASSOCIATES (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from RODE & ASSOCIATES (PTY) LTD, for our work, for this report, or for the conclusion we have reached.

**B-BBEE Approved Registered Auditor full Name: Gerhard Stols**  
**B-BBEE Approved Registered Auditor Registration No: 509360B**  
**B-BBEE Approved Registered Auditor**

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260 Jack Hindon Street | Pretoria North | 0182  
PO Box 16949 | Pretoria North | 0116

**Date of issue: 21/01/2014**  
**Expiring date: 20/01/2015**  
**Period of validity: 12 Months**

GP Stols Financial Services  
Registered Firm IRBA Registration No: 903915