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Rode's Trends



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Rode's South African Property Trends
2003 - 2008

SA Property Trends 2003 - 2008

A medium-term forecast and interpretation
of the crucial property variables

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"In economics, everything depends on everything else
– and in more than one way. "

Anonymous.

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Foreword

Dear Reader

Welcome to the first issue of *Rode's SA Property Trends* for 2003.

This issue of *Trends* is based on the May 2003 macroeconomic forecasts of our expert panel of economists. Note, however, that the panel is in no way responsible for the property-related forecasts generated by Rode & Associates.



Also included is the macroeconomic forecast as compiled by the Bureau for Economic Research (BER) at the University of Stellenbosch. For more details on these forecasts, see the relevant chapter on macroeconomic forecasts. Readers interested in the BER's full forecast service can subscribe by telephoning the BER office at 021 887 2810.

The forecast of listed property was refined by developing an econometric model that uses quarterly rather than annual data as input. This model gave us far better results than the standard econometric model used to do all the other forecasts.

We invite our subscribers to contact the editor, at no additional cost, with issues that can be dealt with over the phone. Personal presentations can be arranged at a fee.

Enjoy!

A handwritten signature in black ink, appearing to read 'Dirk De Vynck'. The signature is stylized and fluid.

Dirk De Vynck

Editor

17 July 2003

PS: Be sure to visit our website, www.rode.co.za, for up-to-date news on the property market.